



SIPC Protection

VT Brokers, LLC is a member of the Securities Investor Protection Corporation ("SIPC"), which currently protects securities customers of its members up to \$500,000 (including \$100,000 for claims for cash). An explanatory brochure is available upon request at <http://www.sipc.org>, or call SIPC at (202) 372-8300.

VT Brokers' clearing firms also feature excess SIPC coverage, which is in addition to the protection provided by SIPC, and is subject to certain conditions and limitations, details of which are available upon request. The excess SIPC coverage is as follows:

Merrill Lynch Professional Clearing Corp. carries excess SIPC coverage of \$1 billion (including \$1.9 million per customer for cash). The \$1 billion of coverage is aggregated (maximum to be paid) for all customers of Bank of America Merrill Lynch. All accounts owned by one customer, as defined by legal entity, are aggregated and considered one "account" for SIPC and excess-SIPC purposes.

Penson Financial Services, Inc. has purchased an additional insurance policy through a group of London Underwriters (with Lloyd's of London Syndicates as the Lead Underwriter) to supplement SIPC protection. This additional insurance policy becomes available to customers in the event that SIPC limits are exhausted and provides protection for securities and cash up to an aggregate of \$600 million. This is provided to pay amounts in addition to those returned in a SIPC liquidation. This additional insurance policy is limited to a combined return to any customer from a Trustee, SIPC and London Underwriters of \$150 million, including cash of up to \$2.15 million.

Please note that money market mutual fund balances are not considered cash; they are considered to be securities.

Account protection does not cover the market risks associated with investing, unsuitability or issuer default.

VT Brokers, LLC

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(Registered in CA, NY, IL, CT, FL, TX, GA)

Member of:

